

LEGAL FUND MEETING

UFCW & FELRA LEGAL FUND

AGENDA

SEPTEMBER 18, 2014

- I. CALL TO ORDER**
- II. MINUTES**
 - A. REGULAR MEETING – JUNE 20, 2014**
- III. FINANCIAL REPORT**
 - A. PNC BANK**
- IV. ATTORNEY'S REPORT**
- V. ADMINISTRATIVE MANAGER'S REPORT – (2Q14) (pg 1 – 14)**
- VI. INVOICES (pg. 15)**
- VII. OTHER FUND BUSINESS**
 - A. MISCELLANEOUS CORRESPONDENCE**
 - B. ROBERT A. ADES & ASSOCIATES**
- VIII. NEXT MEETING DATES AND LOCATION (DECEMBER 11, 2014)**
- IX. ADJOURNMENT**

ADMINISTRATIVE MANAGER'S REPORT

**UFCW AND FELRA
LEGAL BENEFIT FUND
SECOND QUARTER 2014**

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
SECOND QUARTER 2014
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,701	\$171,157
GIANT	11.87	6	213
LOCAL 400 STAFF	21.12	4	231
SAFEWAY	21.12	1,808	114,533

SUBTOTAL		4,519	\$286,134
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LOCAL 27			
GIANT	\$21.12	1,088	\$68,914
METRO/BASICS	21.12	286	18,141
SAFEWAY	21.12	643	40,719
SAFEWAY DELAWARE	21.12	71	4,499

SUBTOTAL		2,088	\$132,273
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TOTAL		6,607	\$418,407
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AVERAGE MONTHLY CONTRIBUTION \$21.11

FULL TIME
SECOND QUARTER 2014
EXPENSES

PROVIDERS

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADES & ASSOCIATES	\$274,100		\$20.218		63.94%
AKMAN & ASSOCIATES	126,299		20.163		29.46%
SUBTOTAL	\$400,399		\$20.201		93.40%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$26,362		\$1.330		6.15%
LEGAL	1,688		0.085		0.39%
PNC	62		0.003		0.01%
POSTAGE	101		0.005		0.02%
PRINTING	92		0.005		0.02%
TELEPHONE	12		0.001		0.00%
SUBTOTAL	\$28,317		\$1.429		6.59%
TOTAL	\$428,716		\$21.630		100%

FULL TIME 2014 QUARTERLY RECAPS
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FIRST 2014 SECOND 2014 THIRD 2014 FOURTH 2014 TOTAL

EMPLOYER CONTRIB	\$420,259	\$418,407	\$0	\$0	\$838,666
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$420,259	\$418,407	\$0	\$0	\$838,666
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EXPENSES

PROVIDERS	\$405,697	\$400,399	\$0	\$0	\$806,096
OPERATING	26,462	28,317	0	0	54,779

TOTAL EXPENSES	\$432,159	\$428,716	\$0	\$0	\$860,875
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TOTAL INCOME	\$420,259	\$418,407	\$0	\$0	\$838,666
TOTAL EXPENSES	\$432,159	\$428,716	\$0	\$0	\$860,875

SURPLUS (DEFICIT)	(\$11,900)	(\$10,309)	\$0	\$0	(\$22,209)
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AVERAGE INCOME	\$21.11	\$21.11	\$0.00	\$0.00	\$21.11
AVERAGE EXPENSES	\$21.71	\$21.63	\$0.00	\$0.00	\$21.67

SURPLUS (DEFICIT)	(\$0.60)	(\$0.52)	\$0.00	\$0.00	(\$0.56)
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TOTAL PARTICIPANTS	6,635	6,607	0	0	6,621
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FULL TIME
2013
QUARTERLY RECAPS

FIRST 2013 SECOND 2013 THIRD 2013 FOURTH 2013 TOTAL

EMPLOYER CONTRIB	\$438,183	\$433,244	\$430,501	\$427,614	\$1,729,542
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$438,183	\$433,244	\$430,501	\$427,614	\$1,729,542
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EXPENSES

PROVIDERS	\$414,154	\$411,339	\$408,524	\$405,446	\$1,639,463
OPERATING	28,326	27,034	27,170	26,359	108,889

TOTAL EXPENSES	\$442,480	\$438,373	\$435,694	\$431,805	\$1,748,352
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TOTAL INCOME	\$438,183	\$433,244	\$430,501	\$427,614	\$1,729,542
TOTAL EXPENSES	\$442,480	\$438,373	\$435,694	\$431,805	\$1,748,352

SURPLUS (DEFICIT)	(\$4,297)	(\$5,129)	(\$5,193)	(\$4,191)	(\$18,810)
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AVERAGE INCOME	\$21.11	\$21.11	\$21.11	\$21.11	\$21.11
AVERAGE EXPENSES	\$21.32	\$21.36	\$21.36	\$21.31	\$21.34

SURPLUS (DEFICIT)	(\$0.21)	(\$0.25)	(\$0.25)	(\$0.20)	(\$0.23)
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TOTAL PARTICIPANTS	6,919	6,841	6,798	6,753	6,828
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PART TIME
SECOND QUARTER 2014
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	4,792	\$303,621
GIANT	11.87	10	345
SAFEWAY	21.12	2,398	151,958

SUBTOTAL		7,200	\$455,924
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LOCAL 27			
GIANT	\$21.12	2,211	\$140,089
METRO/BASICS	21.12	549	34,805
SAFEWAY	21.12	834	52,843
SAFEWAY DELAWARE	21.12	113	7,160

SUBTOTAL		3,707	\$234,897
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TOTAL		10,907	\$690,821
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AVERAGE MONTHLY CONTRIBUTION \$21.11

PART TIME
SECOND QUARTER 2014
EXPENSES

PROVIDERS

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADES & ASSOCIATES	\$426,044		\$19.724		61.75%
AKMAN & ASSOCIATES	217,202		19.531		31.48%
SUBTOTAL	\$643,246		\$19.659		93.23%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$43,523		\$1.330		6.31%
LEGAL	2,753		0.084		0.40%
PNC	101		0.003		0.01%
POSTAGE	165		0.005		0.02%
PRINTING	151		0.005		0.02%
TELEPHONE	19		0.001		0.00%
SUBTOTAL	\$46,712		\$1.428		6.76%
TOTAL	\$689,958		\$21.087		100%

**PART TIME
2014
QUARTERLY RECAPS**

FIRST 2014 SECOND 2014 THIRD 2014 FOURTH 2014 TOTAL

EMPLOYER CONTRIB	\$699,027	\$690,821	\$0	\$0	\$1,389,848
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$699,027	\$690,821	\$0	\$0	\$1,389,848
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EXPENSES

PROVIDERS	\$645,293	\$643,246	\$0	\$0	\$1,288,539
OPERATING	43,884	46,712	0	0	90,596

TOTAL EXPENSES	\$689,177	\$689,958	\$0	\$0	\$1,379,135
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TOTAL INCOME	\$699,027	\$690,821	\$0	\$0	\$1,389,848
TOTAL EXPENSES	\$689,177	\$689,958	\$0	\$0	\$1,379,135

SURPLUS (DEFICIT)	\$9,850	\$863	\$0	\$0	\$10,713
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AVERAGE INCOME	\$21.11	\$21.11	\$0.00	\$0.00	\$21.11
AVERAGE EXPENSES	\$20.81	\$21.09	\$0.00	\$0.00	\$20.95

SURPLUS (DEFICIT)	\$0.30	\$0.02	\$0.00	\$0.00	\$0.16
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TOTAL PARTICIPANTS	11,037	10,907	0	0	10,972
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PART TIME
2013
QUARTERLY RECAPS

FIRST 2013 SECOND 2013 THIRD 2013 FOURTH 2013 TOTAL

EMPLOYER CONTRIB	\$720,743	\$723,923	\$711,755	\$695,058	\$2,851,479
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$720,743	\$723,923	\$711,755	\$695,058	\$2,851,479
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EXPENSES

PROVIDERS	\$653,827	\$657,172	\$655,834	\$652,715	\$2,619,548
OPERATING	46,585	45,185	44,909	42,845	179,524

TOTAL EXPENSES	\$700,412	\$702,357	\$700,743	\$695,560	\$2,799,072
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TOTAL INCOME	\$720,743	\$723,923	\$711,755	\$695,058	\$2,851,479
TOTAL EXPENSES	\$700,412	\$702,357	\$700,743	\$695,560	\$2,799,072

SURPLUS (DEFICIT)	\$20,331	\$21,566	\$11,012	(\$502)	\$52,407
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AVERAGE INCOME	\$21.10	\$21.11	\$21.11	\$21.11	\$21.11
AVERAGE EXPENSES	\$20.51	\$20.48	\$20.78	\$21.13	\$20.73

SURPLUS (DEFICIT)	\$0.59	\$0.63	\$0.33	(\$0.02)	\$0.38
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TOTAL PARTICIPANTS	11,384	11,430	11,238	10,975	11,257
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COMBINED
2014
QUARTERLY RECAP

	<u>FIRST 2014</u>	<u>SECOND 2014</u>	<u>THIRD 2014</u>	<u>FOURTH 2014</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$1,119,286	\$1,109,228	\$0	\$0	\$2,228,514
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	44	25	0	0	69
TOTAL INCOME	\$1,119,330	\$1,109,253	\$0	\$0	\$2,228,583
EXPENSES					
PROVIDERS	\$1,050,990	\$1,043,645	\$0	\$0	\$2,094,635
OPERATING	70,346	\$75,029	\$0	\$0	145,375
TOTAL EXPENSES	\$1,121,336	\$1,118,674	\$0	\$0	\$2,240,010
TOTAL INCOME	\$1,119,330	\$1,109,253	\$0	\$0	\$2,228,583
TOTAL EXPENSES	\$1,121,336	\$1,118,674	\$0	\$0	\$2,240,010
SURPLUS (DEFICIT)	(\$2,006)	(\$9,421)	\$0	\$0	(\$11,427)
TOTAL PARTICIPANTS	17,672	17,514	0	0	17,593
FUND RESERVE	\$730,666	\$543,907			

COMBINED
2013
QUARTERLY RECAP

	<u>FIRST 2013</u>	<u>SECOND 2013</u>	<u>THIRD 2013</u>	<u>FOURTH 2013</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$1,158,926	\$1,157,167	\$1,142,256	\$1,122,672	\$4,581,021
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	49	43	43	36	171
TOTAL INCOME	\$1,158,975	\$1,157,210	\$1,142,299	\$1,122,708	\$4,581,192
EXPENSES					
PROVIDERS	\$1,067,981	\$1,068,511	\$1,064,358	\$1,058,161	\$4,259,011
OPERATING	74,911	72,219	72,079	69,204	288,413
TOTAL EXPENSES	\$1,142,892	\$1,140,730	\$1,136,437	\$1,127,365	\$4,547,424
TOTAL INCOME	\$1,158,975	\$1,157,210	\$1,142,299	\$1,122,708	\$4,581,192
TOTAL EXPENSES	\$1,142,892	\$1,140,730	\$1,136,437	\$1,127,365	\$4,547,424
SURPLUS (DEFICIT)	\$16,083	\$16,480	\$5,862	(\$4,657)	\$33,768
TOTAL PARTICIPANTS	18,303	18,271	18,036	17,728	18,085
FUND RESERVE	\$728,433	\$530,115	\$754,774	\$497,369	

**UTILIZATION
SECOND QUARTER 2014**

ADES & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	326	1,545.10	743.00	\$7,500
02	PROBATE	24	300.00	229.00	
03	WILL	149	447.00	340.00	
04	NEGLIGENCE	34	419.00	390.00	
05	REAL ESTATE	65	543.00	367.00	
06	CONSUMER	113	649.00	327.00	
07	CRIMINAL	27	660.00	235.00	6,300
08	TRAFFIC	76	698.00	351.00	
09	LANDLORD/TENANT	59	399.00	284.00	
10	ADMINISTRATION	79	602.00	465.00	
11	IMMIGRATION	4	37.00	4.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	27	464.00	161.00	
15	CIVIL LITIGATION	126	845.00	443.00	
16	T CASES	0	0.00	0.00	

TOTAL	1,109	7,608.10	4,339.00	\$13,800
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ALL HOURS	11,947.10
ADJUSTED HOURS	9,777.60
PAYMENT	\$700,144
COST PER HOUR	\$71.61

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	47	563.20	524.19	\$4,064
02	PROBATE	13	249.20	256.70	
03	WILL	36	176.25	187.10	
04	NEGLIGENCE	14	219.35	287.55	
05	REAL ESTATE	19	95.55	66.90	
06	CONSUMER	46	404.00	323.90	
07	CRIMINAL	34	234.15	102.15	
08	TRAFFIC	29	210.00	78.45	
09	LANDLORD/TENANT	12	69.90	59.80	594
10	ADMINISTRATION	0	0.00	0.00	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	12	100.20	47.75	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	198	196.45	211.20	

TOTAL	460	2,518.25	2,145.69	\$4,658
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ALL HOURS	4,663.94
ADJUSTED HOURS	3,591.10
PAYMENT	\$343,501
COST PER HOUR	\$95.65

UTILIZATION SECOND QUARTER 2014 COMBINED
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CODE	TYPE	OPENED CASES	ATTORNEY HOURS	PARALEGAL HOURS	SURCHARGE
01	FAMILY	373	2,108.30	1,267.19	\$11,564
02	PROBATE	37	549.20	485.70	
03	WILL	185	623.25	527.10	
04	NEGLIGENCE	48	638.35	677.55	
05	REAL ESTATE	84	638.55	433.90	
06	CONSUMER	159	1,053.00	650.90	
07	CRIMINAL	61	894.15	337.15	6,300
08	TRAFFIC	105	908.00	429.45	
09	LANDLORD/TENANT	71	468.90	343.80	594
10	ADMINISTRATION	79	602.00	465.00	
11	IMMIGRATION	4	37.00	4.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	39	564.20	208.75	
15	CIVIL LITIGATION	126	845.00	443.00	
16	T CASES	198	196.45	211.20	

TOTAL

1,569	10,126.35	6,484.69	\$18,458
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ALL HOURS
ADJUSTED HOURS
PAYMENT
COST PER HOUR

16,611.04
13,368.70
\$1,043,645
\$78.07

SECOND QUARTER 2014
DELINQUENCIES

NONE

INVOICES

UFCW & FELRA LEGAL BENEFIT FUND

INVOICES

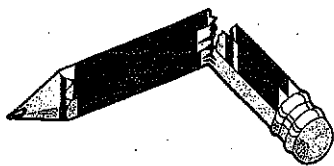
SEPTEMBER 18, 2014

1. **International Foundation of Employee Benefit Plans**

08/13/14	J. Lewis – Registration Fee – 60 th Annual Employee Benefits Conference – Boston, Massachusetts -10-12-14 – 10/15/14	\$	2,475.00
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2. **Slevin & Hart, P.C.**

06/24/14	Professional Services rendered through 05/14	\$	4,332.60
07/17/14	Professional Services rendered through 06/14		1,882.84
08/19/14	Professional Services rendered through 07/14		1,501.48



MEETING NOTES

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